

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 9/30/2005

	As of <u>9-30-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 16,508,000	\$ 16,508,000
INVESTED CASH (NOTE 1)	<u>2,102,239</u>	<u>1,849,068</u>
TOTAL INVESTMENTS	18,610,239	18,357,068
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	202,412	224,136
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>1,013</u>	<u>360</u>
TOTAL ASSETS	<u>\$ 18,813,664</u>	<u>\$ 18,581,564</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	0	0
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	18,581,564	25,498,926
CASH IN DURING YEAR (NOTE 4)	0	10,000,000
CASH OUT DURING YEAR (NOTE 5)	0	17,990,650
NET INCREASE (DECREASE)	<u>232,100</u>	<u>1,073,288</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>18,813,664</u>	<u>18,581,564</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 18,813,664</u>	<u>\$ 18,581,564</u>

ND HEALTH CARE TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 9/30/2005

	Month Ended <u>9-30-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 76,168	\$ 232,447
SECURITIES LENDING INCOME	0	0
	<u>76,168</u>	<u>232,447</u>
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	0	0
	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 0
SECURITIES LENDING EXPENSES	0	0
SIB ADMIN EXPENSES	119	347
	<u>119</u>	<u>347</u>
 NET INVESTMENT INCOME	 76,049	 232,100
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	0	0
	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	 <u>76,049</u>	 <u>232,100</u>
 NET INCREASE (DECREASE)	 <u>\$ 76,049</u>	 <u>\$ 232,100</u>

ND HEALTH CARE TRUST FUND
Notes to Financial Statements
September 30, 2005

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.